

BURTON BOSTWICK

Mr. Bostwick is a thirty-year veteran of project finance having financed and monitored projects in over forty emerging market countries. He has extensive experience in large natural resource and energy projects, particularly in the former Soviet Union. Highlights of his experience are shown below:

Experience:

January 1997 - present:

Managing Partner, Emerecon LLC

- Senior Advisor to Chase Manhattan Bank under exclusive contract
- One of two Principal Managers for Chase's Financial Advisory to Caspian Pipeline Consortium
- Senior Advisor and MLA/ECA expert for Sakhalin Energy Advisory
- Relationship Manager for Overseas Private Investment Corp.
- Developed Chase MLA/ECA Relationship Management Program
- Developed "Caspian Focus Group" at Chase
- Advisories generated in excess of \$2.5 million in fees for Chase

1969 - 1997:

Overseas Private Investment Corporation, Washington, D.C.

Mr. Bostwick had a twenty-eight year tenure at OPIC in multiple Finance and Treasury capacities. He served as Senior Project Manager for Russia before his departure and was responsible for origination and negotiation of the Sakhalin II project, one of the first production sharing ventures in Russia.

1993 - 1997: Principal finance officer for Former Soviet Union

1994-1995: Seconded to Russian Project Finance Bank (Moscow) as Director in Oil & Gas Division

1993 - 1994: Project manager for OPIC's first three project financings in Russia:

- Conoco Polar Lights
- Texaco (Sutorminskneft)
- Cyprus-Amax (Omolon)

Sectoral and Geographical Expertise

Mr. Bostwick was also Senior Investment Officer and Senior Credit Officer with responsibilities for loan origination and monitoring in Africa, South and Central America and Asia. Mr. Bostwick's areas of responsibility included the

following:

- Africa: project origination and monitoring in Liberia, Cote d'Ivoire, Ghana, Zambia, Malawi, Rwanda, French Congo.
- Latin America: project origination and monitoring in Argentina, Colombia, Peru, Panama, Costa Rica, Guatemala, Honduras and Belize.

Mr. Bostwick has strong sectoral expertise in the oil and gas and mining fields. Mr. Bostwick served as Chief Negotiator for the Polar Lights, Sakhalin Energy and the Texaco Sutormin transaction in Russia; and, as Chief Negotiator for Cyprus-Amox Omolon Gold Mine in Russia. As an Advisor to Chase Manhattan Bank, Mr. Bostwick was a Financial Advisor to the Caspian Pipeline Consortium, and Multilateral and Export Credit Agency Advisor for Chase's advisory to the Sakhalin Energy transaction.

1967 - 1969:
Federal Management Intern,
Agency for International Development (USAID)

1978 - 1988:
Naval Reserve Intelligence Program,
Washington, D.C. Retired with rank of Commander.

Education:
Georgetown University, School of Foreign Service
B.S., Foreign Trade

Languages:
Spanish (fluent), French and Russian (working level)

Other:
Guest lecturer, Yale University, Georgetown University